

SARASOTA COUNTY NAVIGABLE WATERWAY DISTRICTS

Neptune Dredging Assessments

Pay Off Schedule By Month and Year

INTEREST RATE AT 5.25%

Annual Interest & Total Net Cost	Assmnt w/o Costs & Fees	Interest 5.25%		Net Cost \$ 6,354.78		Assmnt w/o Costs & Fees	Annual Costs & Fees	Assmnt After Tax Discount	4% Tax Discount	Total Annual Assmnts
		Annual Interest	Principal Payment	Principal Outstanding	Principal Outstanding					
Prior To First Assessment					\$ 6,354.78					
Year 1 Assessment	\$ 832.99	\$ 333.63	\$ 499.36	\$ 5,855.42		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 2 Assessment	\$ 832.99	\$ 307.40	\$ 525.59	\$ 5,329.82		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 3 Assessment	\$ 832.99	\$ 279.81	\$ 553.18	\$ 4,776.64		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 4 Assessment	\$ 832.99	\$ 250.77	\$ 582.22	\$ 4,194.41		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 5 Assessment	\$ 832.99	\$ 220.21	\$ 612.78	\$ 3,581.63		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 6 Assessment	\$ 832.99	\$ 188.04	\$ 644.95	\$ 2,936.67		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 7 Assessment	\$ 832.99	\$ 154.18	\$ 678.81	\$ 2,257.86		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 8 Assessment	\$ 832.99	\$ 118.54	\$ 714.45	\$ 1,543.41		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 9 Assessment	\$ 832.99	\$ 81.03	\$ 751.96	\$ 791.44		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41
Year 10 Assessment	\$ 832.99	\$ 41.54	\$ 791.45	\$ (0.01)		\$ 832.99	\$ 17.00	\$ 849.99	\$ 35.42	\$ 885.41

After Tax
Bill Issued
Nov**

PAY OFF TABLE BY MONTH:

Year	Assessment	Tax Year	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12
Year 1	Assessment	FY2012 (2011-2012)	\$ 5,521.79	\$ 5,549.59	\$ 5,577.39	\$ 5,605.19	\$ 5,632.99	\$ 5,660.79	\$ 5,688.59	\$ 5,716.39	\$ 5,744.19	\$ 5,771.99	\$ 5,799.79	\$ 5,827.59
Year 2	Assessment	FY2013 (2012-2013)	\$ 5,022.42	\$ 5,048.04	\$ 5,073.66	\$ 5,099.28	\$ 5,124.90	\$ 5,150.52	\$ 5,176.14	\$ 5,201.76	\$ 5,227.38	\$ 5,253.00	\$ 5,278.62	\$ 5,304.24
Year 3	Assessment	FY2014 (2013-2014)	\$ 4,496.83	\$ 4,520.15	\$ 4,543.47	\$ 4,566.79	\$ 4,590.11	\$ 4,613.43	\$ 4,636.75	\$ 4,660.07	\$ 4,683.39	\$ 4,706.71	\$ 4,730.03	\$ 4,753.35
Year 4	Assessment	FY2015 (2014-2015)	\$ 3,943.64	\$ 3,964.54	\$ 3,985.44	\$ 4,006.34	\$ 4,027.24	\$ 4,048.14	\$ 4,069.04	\$ 4,089.94	\$ 4,110.84	\$ 4,131.74	\$ 4,152.64	\$ 4,173.54
Year 5	Assessment	FY2016 (2015-2016)	\$ 3,361.42	\$ 3,379.77	\$ 3,398.12	\$ 3,416.47	\$ 3,434.82	\$ 3,453.17	\$ 3,471.52	\$ 3,489.87	\$ 3,508.22	\$ 3,526.57	\$ 3,544.92	\$ 3,563.27
Year 6	Assessment	FY2017 (2016-2017)	\$ 2,748.63	\$ 2,764.30	\$ 2,779.97	\$ 2,795.64	\$ 2,811.31	\$ 2,826.98	\$ 2,842.65	\$ 2,858.32	\$ 2,873.99	\$ 2,889.66	\$ 2,905.33	\$ 2,921.00
Year 7	Assessment	FY2018 (2017-2018)	\$ 2,103.68	\$ 2,116.53	\$ 2,129.38	\$ 2,142.23	\$ 2,155.08	\$ 2,167.93	\$ 2,180.78	\$ 2,193.63	\$ 2,206.48	\$ 2,219.33	\$ 2,232.18	\$ 2,245.03
Year 8	Assessment	FY2019 (2018-2019)	\$ 1,424.87	\$ 1,434.75	\$ 1,444.63	\$ 1,454.51	\$ 1,464.39	\$ 1,474.27	\$ 1,484.15	\$ 1,494.03	\$ 1,503.91	\$ 1,513.79	\$ 1,523.67	\$ 1,533.55
Year 9	Assessment	FY2020 (2019-2020)	\$ 710.41	\$ 717.16	\$ 723.91	\$ 730.66	\$ 737.41	\$ 744.16	\$ 750.91	\$ 757.66	\$ 764.41	\$ 771.16	\$ 777.91	\$ 784.66
Year 10	Assessment	FY2021 (2020-2021)	n/a	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21

** Note - Assumes tax bill has been issued and must be paid and property owner requested payoff in November after tax bill already has been issued